



**FINANCIAL STATEMENTS (UN-AUDITED)**

**FOR THE 3<sup>RD</sup> QUARTER PERIOD ENDED**

**31 MARCH 2023**

*of*

**GBB POWER LIMITED**

# GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

## UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

		(Amount in Taka)	
PARTICULARS	NOTES	31-Mar-23	30-Jun-22
<b>NET ASSETS :</b>			
<b>Non-Current Assets</b>		<b>1,002,351,219</b>	<b>1,042,734,363</b>
Property Plant & Equipments	01	1,002,225,922	1,042,045,229
Leasehold Land Development	02	125,297	689,133
<b>Investment at Cost</b>	03	<b>161,917,292</b>	<b>169,610,521</b>
<b>Current Assets, Loan &amp; Advances</b>		<b>1,261,403,373</b>	<b>1,063,044,684</b>
Inventories	04	13,638,576	44,574,479
Accounts Receivable	05	512,453,677	297,461,550
Advance, Deposit & Prepayments	06	278,859,074	281,083,475
Investment in Fixed Deposit at Bank	07	440,089,605	415,526,382
Cash and Cash Equivalents	08	16,362,441	24,398,799
<b>Total Assets</b>		<b>2,425,671,884</b>	<b>2,275,389,568</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity</b>		<b>2,114,525,986</b>	<b>2,071,256,210</b>
Ordinary Share Capital	09	1,018,035,480	1,018,035,480
Share Premium	10	866,550,000	866,550,000
Retained Earnings		229,940,506	186,670,730
<b>Current Liabilities and Provisions</b>		<b>311,145,897</b>	<b>204,133,358</b>
Accounts Payable	11	166,303,262	38,775,685
Sundry Creditors	12	22,108,735	785,204
Accrued Expenses	13	5,615,839	5,935,025
Workers Profit Participation and Welfare Fund	14	12,992,793	11,774,857
Unclaimed Dividend Account	15	9,153,620	9,586,524
Short Term Bank Loan	16	16,440,330	65,968,276
Provision for Tax	17	78,531,319	71,307,788
<b>Total Equity &amp; Liabilities</b>		<b>2,425,671,884</b>	<b>2,275,389,568</b>
<b>Net Assets Value (NAV) Per-Share</b>	18	<b>20.77</b>	<b>20.35</b>

  
Managing Director

  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary



# GBB POWER LIMITED

## UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM 01 JULY 2022 TO 31 MARCH 2023

(Amount in Taka)

PARTICULARS	NOTE	1 JULY 2022 TO 31 March 2023	1 JULY 2021 TO 31 March 2022	1 JANUARY TO 31 March 2023	1 JANUARY TO 31 March 2022
SALES REVENUE	19	615,252,592	503,640,062	264,403,975	170,357,114
COST OF ENERGY SOLD	20	(503,495,620)	(393,628,028)	(220,830,868)	(134,286,295)
<b>GROSS PROFIT</b>		<b>111,756,972</b>	<b>110,012,034</b>	<b>43,573,107</b>	<b>36,070,819</b>
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	21	(42,675,956)	(37,039,934)	(19,553,414)	(12,385,069)
<b>NET PROFIT BEFORE OTHER INCOME &amp; TAX</b>		<b>69,081,016</b>	<b>72,972,100</b>	<b>24,019,693</b>	<b>23,685,750</b>
OTHER INCOME	22	24,082,756	26,857,261	7,717,067	7,662,668
<b>NET PROFIT BEFORE CHARGING INCOME TAX</b>		<b>93,163,771</b>	<b>99,829,360</b>	<b>31,736,761</b>	<b>31,348,418</b>
CONTRIBUTION TO WPP & WELFARE FUND		(4,436,370)	(4,753,779)	(1,511,274)	(1,492,782)
<b>NET PROFIT BEFORE INCOME TAX AFTER W.P.P. &amp; W.F</b>		<b>88,727,401</b>	<b>95,075,581</b>	<b>30,225,486</b>	<b>29,855,636</b>
PROVISION FOR TAX	23	(7,223,531)	(6,671,133)	(2,315,325)	(2,145,219)
<b>NET PROFIT AFTER TAX</b>		<b>81,503,870</b>	<b>88,404,448</b>	<b>27,910,161</b>	<b>27,710,417</b>
<b>Earnings Per Share - EPS</b>		<b>0.80</b>	<b>0.87</b>	<b>0.27</b>	<b>0.27</b>

*M. Masor*

Managing Director

*Fueq mohamud*

Chief Financial Officer

*M. Zia*  
Director

*Shah*  
Chairman

*Sabbir*  
Company Secretary

Date: Dhaka, 30 April, 2023

# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY 2022 TO 31 MARCH 2023

(Amount in Taka)

PARTICULARS	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022
<b>Cash Flows from Operating Activities</b>		
Collections from Turnover and Others	481,773,557	386,146,250
Payment for Cost and Expenses	(348,274,834)	(335,810,691)
Financial Expenses	(7,572,825)	(12,853,916)
Income Tax Deducted at Source/Paid	(28,773,118)	(23,006,900)
	<b>97,152,780</b>	<b>14,474,743</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(124,200)	(9,020,706)
Investment in FDR	(24,563,223)	123,632,744
Investment - Shares	200	(120,270,089)
	<b>(24,687,223)</b>	<b>(5,658,050)</b>
<b>Cash Flows from Financing Activities</b>		
Cash Credit and Other Short Term Loan	(49,527,946)	(3,070,717)
Dividend/Fraction Share Dividend Paid	(30,973,969)	(119,792,649)
	<b>(80,501,915)</b>	<b>(122,863,366)</b>
<b>Increase in Cash and Cash Equivalent</b>	<b>(8,036,359)</b>	<b>(114,046,673)</b>
Cash and Cash Equivalents at Opening	24,398,799	157,458,834
	<b>16,362,441</b>	<b>43,412,162</b>
<b>Cash and Cash Equivalents at Closing</b>		
	<b>0.95</b>	<b>0.14</b>
<b>Net Operating Cash Flow Per Share</b>		

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Managing Director

  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary

Date: Dhaka, 30 April, 2023

# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY 2022 TO 31 MARCH 2023

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2022	1,018,035,480	866,550,000	24,000	186,670,730	2,071,280,210
Unrealize Loss	-	-	-	(7,693,029)	(7,693,029)
Cash Dividend 3% Final Cash Dividend for FY 2021-2022	-	-	-	(30,541,064)	(30,541,064)
Net Profit for the Period	-	-	-	81,503,870	81,503,870
31st March 2023	1,018,035,480	866,550,000	24,000	229,940,506	2,114,549,986

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2021	1,018,035,480	866,550,000	80,000	245,858,936	2,130,524,416
Transfer to Capital Market Stablization Fund (CMSF)	-	-	(56,000)	-	(56,000)
Cash Dividend 11.50% Final Cash Dividend for FY 2020-2021	-	-	-	(117,074,080)	(117,074,080)
Net Profit for the Period	-	-	-	88,404,448	88,404,448
31st March 2022	1,018,035,480	866,550,000	24,000	217,189,305	2,101,798,784

  
Managing Director

  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary

Date: Dhaka, 30 April, 2023



**GBB POWER LIMITED**  
**Notes to the Financial Statements**  
**FOR THE 3<sup>RD</sup> QUARTER ENDED ON 31 MARCH 2023**

**Basis of Preparation**

The 3<sup>rd</sup> Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 3<sup>rd</sup> Quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of Half Yearly financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

**Presentation of Financial Statements**

The 3<sup>rd</sup> Quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

**Accounting Policies**

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2022.

**Transactions with Related Parties / Associated Undertakings**

The company carried transactions with related parties in the arms' length basis and for details please see note no. 3.00 and 6.03.

**Earnings Per Share (EPS)**

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on March 31, 2022 Tk. 0.87 and as on March 31, 2023 Tk. 0.80

Particulars	March 31, 2022	March 31, 2022
Net Profit (Tk.)	8,15,03,870	8,84,04,448
Number of Shares	10,18,03,548	10,18,03,548
Earnings per share	0.80	0.87

The reason for decreasing of Earnings per share (EPS) from Tk. 0.87 to Tk. 0.80 is that the cost of goods sold increased due to Gas bill rate increased significantly and completion of partial overhauling & major repairing works.



**01.00 PROPERTY PLANT & EQUIPMENTS**

Tk. 1,002,225,922

The figures have been arrived at as under:

Cost as per last account

Add : Additions during the period

Less : Accumulated Depreciation

Written down value

31 March, 2023

30 June, 2022

1,940,379,996

1,931,312,335

124,200

9,067,661

1,940,504,196

1,940,379,996

938,278,274

898,334,766

1,002,225,922

1,042,045,229

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed &amp; Floating Assets)

**02.00 LEASEHOLD LAND DEVELOPMENT COST:**

Tk. 125,297

The figures have been arrived at as under:

Balance as per last Account

Less: Amortization during the period

31 March, 2023

30 June, 2022

689,133

1,440,915

563,836

751,782

125,297

689,133

**03.00 INVESTMENT:**

Tk. 161,917,292

The break up of the above amount is as under :

Paidup Capital - GBB Tea Estate Ltd. (Note:03.01)

Marketable Securities (Note:03.02)

31 March, 2023

30 June, 2022

89,900,000

89,900,000

72,017,292

79,710,521

161,917,292

169,610,521

**03.01 Paidup Capital - GBB Tea Estate Ltd.:**

Tk. 89,900,000

The break up of the above amount is as under :

Opening Balance

New Share Purchase

31 March, 2023

30 June, 2022

89,900,000

54,900,000

-

35,000,000

89,900,000

89,900,000

**03.02 Marketable Securities:**

Tk. 72,017,292

Name of Shares	Quantity	Cost Value of Securities as at 31 March 2023	Market Value of Securities as at 31 March 2023	Market Value of Securities as at 30 June 2022
Aman Feed	344,877	24,123,180	11,553,380	12,105,183
National Housing Finance	469,545	35,092,479	19,626,981	21,082,571
Activefine Chemicals Ltd.	409,000	11,642,694	7,893,700	8,793,500
Meghna Insurance Ltd.	20	-	-	986
Pioneer Insurance Ltd.	460,101	54,282,702	32,943,232	37,728,282
<b>Total</b>		<b>125,141,055</b>	<b>72,017,292</b>	<b>79,710,521</b>

**04.00 INVENTORIES:**

Tk. 13,638,576

The break up of the above amount is as under :

Stock of Spare Parts for General

Stock of Spare Parts for E-70

Stock of Lubricants

31 March, 2023

30 June, 2022

11,964,561

19,690,253

1,256,415

21,328,744

417,600

3,555,482

13,638,576

44,574,479





**05.00 ACCOUNTS RECEIVABLE:**Tk. **512,453,677**

The break up of the above amount is as under :

Bangladesh Power Development Board

31 March, 2023	30 June, 2022
512,453,677	297,461,550
<b>512,453,677</b>	<b>297,461,550</b>

**06.00 ADVANCE, DEPOSIT & PREPAYMENTS:**Tk. **278,859,074**

The break up of the above amount is as under :

Central Depository Bangladesh Limited  
Pulse Engineering Limited  
Other Advances (Note-06.01)  
Bank Gurantee Margin (Bank Asia Ltd)  
L/C Expenditure (Note 06.02)  
GBB Limited (Ex Sponsor Company) (Note-06.03)  
Tax Deducted at Source on Other Income (Note:06.04)  
Tax Deducted at Source on Energy Payment (Note:06.05)  
Tax Deducted at Refund-2018 (on 2007-2011 Assesed Amount)

31 March, 2023	30 June, 2022
500,000	500,000
-	330,000
1,429,238	5,092,350
4,048,421	5,748,421
-	21,382,130
0	3,922,276
25,353,629	20,596,139
238,144,088	214,128,460
9,383,698	9,383,698
<b>278,859,074</b>	<b>281,083,475</b>

**06.01 Other Advances:**Tk. **1,429,238**

The break up of the above amount is as under :

Advance Rent (Office Rent)  
Advance Rent (Office Car Parking)  
Advance to Staff (Against Office Work)  
Advance to Staff (Against Salary)  
Prepaid Insurance Premium  
Multibrand Workshop Ltd.  
Studio Infill

31 March, 2023	30 June, 2022
183,890	183,890
172,260	258,390
26,316	81,293
866,772	817,338
-	3,751,439
90,000	-
90,000	-
<b>1,429,238</b>	<b>5,092,350</b>

**06.02 L/C Expenditure:**Tk. **-**

L/C Margin & Document Value  
L/C Commission  
L/C Bank Charges  
L/C Insurance Premium

31 March, 2023	30 June, 2022
-	21,146,369
-	117,504
-	26,526
-	91,731
-	<b>21,382,130</b>

**06.03 Transaction With Related Parties**Tk. **0**

The break up of the above amount is as under :

Name of Related Party:  
Nature of Relationship:  
Nature of Transactions:  
Opening Balance  
Refund during the period  
Interest Charged  
Closing Balance



31 March, 2023	30 June, 2022
GBB Limited	
Sister Concern	
Loan with 9% Interest	
3,922,276	9,581,788
(4,011,558)	(6,248,377)
89,283	588,865
<b>0</b>	<b>3,922,276</b>



**06.04 TAX DEDUCTED AT SOURCE ON OTHER INCOME** Tk. **25,353,629**

The break up of the above amount is as under :

Opening Balance

Add. TDS On SND, MMSA & FDR Interest

31 March, 2023

30 June, 2022

20,596,139

18,070,234

4,757,490

2,525,905

**25,353,629**

**20,596,139**

**06.05 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT** Tk. **238,144,088**

The break up of the above amount is as under :

Opening Balance

Add: Current Period Deduction

31 March, 2023

30 June, 2022

214,128,460

184,062,465

24,015,628

30,065,995

**238,144,088**

**214,128,460**

**07.00 Investment in Fixed Deposit at Bank:** Tk. **440,089,605**

The break up of the above amount is as under :

Bank Asia Ltd. ,Dhanmondi Branch

IDLC Finance Ltd.

31 March, 2023

30 June, 2022

39,166,733

30,752,947

400,922,872

384,773,435

**440,089,605**

**415,526,382**

**08.00 CASH AND CASH EQUIVALENTS:** Tk. **16,362,441**

The break up of the above amount is as under :

Cash in Hand at Head Office

Cash in Hand at Branch Office

Cash at Banks (Note-08.01)

31 March, 2023

30 June, 2022

158,289

33,632

717,190

29,405

15,486,962

24,335,762

**16,362,441**

**24,398,799**

**08.01 CASH AT BANKS:** Tk. **15,486,962**

The break up of the above amount is as under :

\*Bank Asia Ltd. A/C 00733003080

Bank Asia Ltd. A/C 02136000275

Bank Asia Ltd. A/C 02136000304 Fractional Stock & Cash Dividend

BRAC Bank Ltd-1501201917699001

Prime Bank Limited A/c-14611020018121

Shahjalal Islami Bank Ltd. A/C:400312400000022

Standard Chartered Bank A/C No.: 02-3056415-01

Dragon Securities Ltd. 70622

Sharp Securities Ltd. 28999 BO A/C # 1203180052163888

31 March, 2023

30 June, 2022

31,880

33,183

438,357

8,333,657

9,979,805

10,372,273

23,431

23,431

115,277

115,772

1,695,201

2,245,917

3,183,200

3,197,478

942

1,392

18,867

12,660

**15,486,962**

**24,335,762**

**9.00 SHARE CAPITAL** Tk. **1,018,035,480**

The break up of the above amount is as under :

101,803,548 Ordinary Shares of Taka 10 each

31 March, 2023

30 June, 2022

1,018,035,480

1,018,035,480

**1,018,035,480**

**1,018,035,480**

**10.00 SHARE PREMIUM** Tk. **866,550,000**

The break up of the above amount is as under :

Opening Balance

31 March, 2023

30 June, 2022

866,550,000

866,550,000

**866,550,000**

**866,550,000**



**11.00 ACCOUNTS PAYABLE**

Tk. 166,303,262

The break up of the above amount is as under :

Pashchimanchal Gas Co. Ltd.

31 March, 2023	30 June, 2022
166,303,262	38,775,685
<b>166,303,262</b>	<b>38,775,685</b>

**12.00 SUNDRY CREDITORS:**

Tk. 22,108,735

The break up of the above amount is as under :

Decorous Interior &amp; Exterior Design

Ecospark Bangladesh

Kaltimex Bangladesh

Miracle Paints

PG Controls Ltd.

Provident Fund Staff Loan

Share Money Deposit

Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.

31 March, 2023	30 June, 2022
40,800	-
268,774	-
19,471,863	-
123,248	-
137,200	-
180,000	190,000
24,000	24,000
1,862,850	571,204
<b>22,108,735</b>	<b>785,204</b>

**13.00 ACCRUED EXPENSES:**

Tk. 5,615,839

The break up of the above amount is as under :

Salary &amp; Remuneration

Employees Fringe Benefits (Note-13.01)

Office Rent

Audit Fees

31 March, 2023	30 June, 2022
3,684,525	3,319,928
1,834,528	1,943,312
96,785	96,785
-	575,000
<b>5,615,839</b>	<b>5,935,025</b>

**13.01 Employees Fringe Benefits**

Tk. 1,834,528

The break up of the above amount is as under :

Opening Balance

Payable During the period

Total

Less: Disburse during the period

Less: Transfer to Gratuity A/C During the Period

31 March, 2023	30 June, 2022
1,943,312	1,651,972
4,929,487	4,171,704
<b>6,872,799</b>	<b>5,823,676</b>
1,468,283	1,295,885
<b>5,404,516</b>	<b>4,527,791</b>
3,569,987	2,584,479
<b>1,834,528</b>	<b>1,943,312</b>

**14.00 Workers Profit Participation and Welfare Fund**

Tk. 12,992,793

The break up of the above amount is as under :

Opening Balance

Add: Made during the period

Total

Less: Disburse During the Period

Participation Fund

Welfare Fund for Employee (Family Assistance)

31 March, 2023	30 June, 2022
11,774,857	13,807,939
4,436,370	5,584,450
<b>16,211,227</b>	<b>19,392,389</b>
<b>3,218,433</b>	<b>7,617,532</b>
2,978,373	4,383,346
240,060	3,234,186
<b>12,992,793</b>	<b>11,774,857</b>





**15.00 UNCLAIMED DIVIDEND ACCOUNT: Tk. 9,153,620**

The break up of the above amount is as under :

	31 March, 2023	30 June, 2022
Opening	9,586,524	12,342,542
3% Final Cash Dividend for the year ended 30 June 2022	30,541,064	117,074,080
	<b>40,127,589</b>	<b>129,416,622</b>
Less: Paid During the Period (Cash Dividend)	(30,973,969)	(115,770,636)
Less: Transfer to Capital Market Stabilization Fund (CMSF)	-	(4,059,462)
	<b>9,153,620</b>	<b>9,586,524</b>

**16.00 BANK & FINANCIAL INSTITUTE LOAN: Tk. 16,440,330**

The break up of the above amount is as under :

	31 March, 2023	30 June, 2022
LTR Bank Asia Ltd. - 02131000951	-	19,325,270
Short Term Loan Bank Asia Ltd. (STL) - 02135001400	14,726,401	46,340,120
Bank Asia Ltd, OD A/C 02133001382	1,713,928	302,886
	<b>16,440,330</b>	<b>65,968,276</b>

**17.00 PROVISION FOR TAX Tk. 78,531,319**

The break up of the above amount is as under :

	31 March, 2023	30 June, 2022
Provision for Tax at the Opening	71,307,788	62,935,400
Add. During the Year		
On Interest Earned from Others	26,784	176,660
On Interest Earned from SND, MMSA & FDR	6,778,930	7,046,677
On PF Account Lapse & Forfeiture Income	-	104,825
On Cash Dividend	417,169	351,204
On Other Income		
On Marketable Securities	648	693,023
	<b>7,223,531</b>	<b>8,372,388</b>
	<b>78,531,319</b>	<b>71,307,788</b>

**18.00 NET ASSET VALUE PER SHARE (NAV) Tk. 20.77**

The break up of the above amount is as under :

	31 March, 2023	30 June, 2022
Total Assets	2,425,671,884	2,275,389,568
Less: Total Liabilities	311,145,897	204,133,358
(a) Net Assets	<b>2,114,525,986</b>	<b>2,071,256,210</b>
(b) Number of Ordinary Shares outstanding at the period ended 31 March 2023	101,803,548	101,803,548
(c) Net Asset Value Per Share (NAV) [a/b]	<b>20.77</b>	<b>20.35</b>



**19.00 TURNOVER: Tk. 615,252,592**

The break up of the above amount is as under :

**Rental & Energy Sold\***

1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
615,252,592	503,640,062	264,403,975	170,357,114

\*This Turnover is from sale of energy to Bangladesh Power Development Board.

**20.00 COST OF ENERGY SOLD: Tk. 503,495,620**

The break up of the above amount is as under :

**Consumed Gas Bill\*\***

**Direct Expenses (Note-20.01)**

1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
245,560,169	170,875,506	130,726,884	55,329,454
257,935,451	222,752,522	90,103,984	78,956,841
503,495,620	393,628,028	220,830,868	134,286,295

\*\*Gas Consumption increase due to monthly gas bill increased as per Bangladesh Gadget issued on Wednesday, January 18, 2023

**20.01 Direct Expenses: Tk 257,935,451**

The break up of the above amount is as under :

**Lubricants Consumed (Note-20.01.1)**

**Salary & Allowances**

**Operating Expenses-Bogra Plant**

**Spare Parts (Note-20.01.2)**

**Cleaner Elements (Note-20.01.2)**

**Spark Plug (Note-20.01.2)**

**Spare Parts for E-70 (Note-20.01.3)**

**Havoline**

**Depreciation Expenses**

**Amortization of leasehold land development cost**

**Plant All Risk Insurance Premium**

**Alternator Rewinding**

**Repair & Maintenance**

1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
10,499,447	7,526,828	3,706,991	833,008
24,797,846	19,381,968	9,827,476	6,082,961
4,348,232	3,353,477	1,476,622	791,377
115,574,081	89,369,624	41,697,134	33,545,293
7,204,608	3,250,872	2,401,536	1,083,624
13,193,136	5,292,000	-	1,764,000
36,051,909	37,613,830	14,723,165	13,917,117
214,200	630,000	-	-
39,544,072	41,499,410	13,039,514	13,682,647
558,198	558,198	186,066	186,066
3,751,439	3,749,246	1,250,480	1,249,749
-	8,876,269	-	5,020,000
2,198,282	1,650,800	1,795,000	801,000
257,935,451	222,752,522	90,103,984	78,956,841

**20.01.1 Lubricant: Tk. 10,499,447**

The break up of the above amount is as under :

**Opening Stock**

**Add: Purchases**

**Less: Closing Stock**

1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
3,555,482	53,650	3,977,066	5,842,500
7,361,565	12,482,670	147,525	-
10,917,047	12,536,320	4,124,591	5,842,500
417,600	5,009,492	417,600	5,009,492
10,499,447	7,526,828	3,706,991	833,008

**20.01.2 Spare Parts : General Tk. 135,971,825**

The break up of the above amount is as under :

**Opening Stock**

**Add: Purchase**

**Less: Closing Stock**

1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
19,690,253	27,274,905	36,991,192	62,807,166
128,246,133	125,209,523	19,072,039	28,157,683
147,936,386	152,484,428	56,063,231	90,964,849
11,964,561	54,571,932	11,964,561	54,571,932
135,971,825	97,912,496	44,098,670	36,392,917





20.01.3 Spare Parts : E-70 Tk. 21,328,744

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Opening Stock	21,328,744	71,167,069	-	47,470,356
Add: Purchase	15,979,580	-	15,979,580	-
	37,308,324	71,167,069	15,979,580	47,470,356
Less: Closing Stock	1,256,415	33,553,239	1,256,415	33,553,239
	<b>36,051,909</b>	<b>37,613,830</b>	<b>14,723,165</b>	<b>13,917,117</b>

21.00 ADMINISTRATIVE, FINANCIAL &  
OTHER EXPENSES:

Tk. 23,122,542

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Administrative Expenses (21.01)	19,536,024	17,394,789	6,772,175	5,611,386
Financial Expenses (21.02)	7,572,825	12,853,916	2,290,566	3,993,394
Other Expenses (21.03)	15,567,107	6,791,229	10,490,674	2,780,289
	<b>42,675,956</b>	<b>37,039,934</b>	<b>19,553,414</b>	<b>12,385,069</b>

21.01 Administrative Expenses:

Tk. 19,536,024

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Directors Remuneration	1,035,000	2,595,000	345,000	345,000
Salary & Allowances	10,127,950	8,533,443	3,999,050	2,971,919
Festival Bonous	686,565	816,825	-	-
Director's Meeting Allowance	193,200	193,200	64,400	64,400
Employees Benefits (Note-21.01.01)	4,929,487	2,806,925	1,648,329	936,006
Contribution for PF	911,237	817,439	302,388	522,385
Advertisting	416,990	408,940	57,730	57,730
Annual General Meeting & IT Expenses	538,882	467,426	159,517	467,426
Office Maintenance	90,131	40,221	3,910	1,380
Wasa Bill/Fresh Water	52,638	62,637	14,708	29,705
Depreciation Expenses	399,435	419,186	131,712	138,209
Amortization of leasehold land development cost	5,638	5,638	1,879	1,879
Miscellaneous Expenses	148,871	43,590	43,551	(108,972)
	<b>19,536,024</b>	<b>17,394,789</b>	<b>6,772,175</b>	<b>5,611,386</b>

21.01.01 Employees Fringe Benefits:

Tk. 4,929,487

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Annual Leave	1,133,271	982,302	377,757	327,434
Gratuity	3,796,216	1,824,623	1,270,572	608,572
	<b>4,929,487</b>	<b>2,806,925</b>	<b>1,648,329</b>	<b>936,006</b>

21.02 Financial Expenses :

Tk. 7,572,825

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Bank Charges	500,993	722,558	271,577	398,330
Bank Guarantee Commission	804,777	1,140,825	312,587	625,174
Interest on Bank Loan	6,267,055	10,990,533	1,706,401	2,969,890
	<b>7,572,825</b>	<b>12,853,916</b>	<b>2,290,566</b>	<b>3,993,394</b>



21.03 Other Expenses : Tk. 15,567,107

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Fuel Expenses	1,057,780	656,800	354,000	228,000
Repair, Maintenance & Registration Expenses	113,195	220,448	26,950	174,006
Telephone & Mobile Expenses	155,331	151,279	49,747	48,654
Traveling & Conveyance Expenses	184,348	194,277	95,183	90,332
Courier Service Expenses	1,721	3,144	720	1,071
Civil Renovation Work	499,522	-	499,522	-
Dependable Capacity Test Expenses	871,013	808,755	-	-
Donation & Subscription	-	25,160	-	25,160
Entertainment	682,986	441,524	402,511	190,500
Fooding Bill for Staff	158,441	165,387	52,085	45,746
Furniture Renovation Work	3,807,448	-	3,807,448	-
Glass & Machanical Renovation Work	1,165,150	-	1,165,150	-
Insurance Premium Expenses	103,264	-	103,264	-
Internet Line Expenses	117,180	120,151	39,060	39,517
Listing Expenses	1,007,214	1,007,214	1,007,214	1,007,214
Medical & Medicine	-	965	-	-
News Paper Bill	1,512	2,140	405	580
Office Rent	1,001,727	1,001,727	333,909	333,909
Printing & Stationery	531,952	419,564	85,546	64,807
Professional and Membership Expenses	671,000	176,500	494,500	107,500
Safety Materials Expenses	38,000	176,840	-	68,940
Training & Welfare Expenses	67,045	-	31,625	-
Renewal & Registration Expenses	808,582	284,228	297,108	75,350
Office Painting	435,828	-	435,828	-
Office Renovation	930,587	-	891,477	-
Other Operational Expenses	770,580	689,220	256,860	229,740
Utility Bills/Service Charges	385,701	245,906	60,562	49,263
	<b>15,567,107</b>	<b>6,791,229</b>	<b>10,490,674</b>	<b>2,780,289</b>

22.00 OTHER INCOME Tk. 24,082,756

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Interest on SND, MMSA & FDR Account*	22,596,433	18,571,746	7,372,190	5,947,186
Cash Divident on Investment	1,390,563	517,073	344,877	517,073
Interest on Loan to Sister Concern	89,282	488,797	-	81,086
Realized Gain on Marketable Securities (22.01)	6,478	6,930,226	2,050	767,905
	<b>24,082,756</b>	<b>26,857,261</b>	<b>7,719,117</b>	<b>7,662,668</b>

22.01 Realized Gain on Marketable Securities: Tk. 6,478

The breakup of the above amount is as under:

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
Realized Gain on Marketable Securities	6,478	6,930,226	2,050	767,905
	<b>6,478</b>	<b>6,930,226</b>	<b>2,050</b>	<b>767,905</b>

23 INCOME TAX EXPENSES: Tk. 7,223,531

The break up of the above amount is as under :

	1 JULY 2022 TO 31 MARCH 2023	1 JULY 2021 TO 31 MARCH 2022	1 JANUARY TO 31 MARCH 2023	1 JANUARY TO 31 MARCH 2022
a) Non-Operative Income	24,082,756	26,857,261	7,719,117	7,662,668
b) Current Period Tax Rate on Other Income	30.00%	30.00%	30.00%	30.00%
c) Current Period Tax Rate on Marketable Securities	10.00%	10.00%	10.00%	10.00%
Current Period Tax on Other Income	7,222,883	5,978,110	2,315,120	2,068,429
Current Period Tax on Marketable Securities	648	693,023	205	76,791
<b>Current Period Tax (a x b)</b>	<b>7,223,531</b>	<b>6,671,133</b>	<b>2,315,325</b>	<b>2,145,219</b>





**RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM  
OPERATING ACTIVITIES USING DIRECT METHOD  
FOR THE PERIOD FROM 01 JULY TO 31 MARCH 2023**

**1 JULY 2022 TO  
31 MARCH 2023**

**CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit/(Loss) Before Tax	88,727,401
Adjustment for;	
Depreciation and Amortization	40,507,343
<b>OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES</b>	<b>129,234,745</b>

**Changes in Working Capital:**

**Adjustments for (increase)/decrease in Operating Assets:**

Inventories *	30,935,903
Trade Receivable	(214,992,127)
Advance, Deposit & Prepayments	2,224,401
Sundry Debtors	

**Adjustments for (increase)/decrease in Liabilities:**

Accounts Payable	127,527,577
Sundry Creditors	21,323,531
Accrued Expenses	(319,186)
Workers Profit Participation and Welfare Fund	1,217,937

**NET CASH FLOW FROM OPERATING ACTIVITIES**

**97,152,780**

**OPERATING CASH FLOWS PER SHARE**

**0.95**

The reason for increasing of Net Operating Cash Flow Per Share from Tk. 0.14 to Tk. 0.95 is that the Collections from Turnover and Accounts Payable increased significantly during that period.



# GBB POWER LIMITED

## SCHEDULE OF FIXED ASSETS AS AT 31 MARCH 2023

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 31 March 2023
	Balance as at 01 JULY 2022	Additions during the Period	Total as on 31 March 2023		Balance as at 01 JULY 2022	During the Period	Total as on 31 March 2023	
Building & Premises	198,093,976	-	198,093,976	5%	70,765,364	4,761,741	75,527,106	122,566,870
Plant & Machinery	1,386,199,689	-	1,386,199,689	5%	645,477,100	27,700,995	673,178,095	713,021,594
Tools & Equipment	284,533,183	-	284,533,183	5%	136,480,204	5,536,776	142,016,980	142,516,203
Furniture & Fixtures	4,030,298	-	4,030,298	20%	3,485,286	81,528	3,566,813	463,485
Office Equipment	4,692,998	124,200	4,817,198	20%	3,859,137	134,104	3,993,241	823,957
Office Car	27,657,556	-	27,657,556	20%	20,517,962	1,068,005	21,585,967	6,071,589
Fabrication Work	33,516,873	-	33,516,873	5%	16,172,733	648,623	16,821,356	16,695,517
Shuttering Materials	1,655,423	-	1,655,423	20%	1,576,981	11,734	1,588,715	66,708
<b>Total</b>	<b>1,940,379,996</b>	<b>124,200</b>	<b>1,940,504,196</b>		<b>898,334,766</b>	<b>39,943,507</b>	<b>938,278,274</b>	<b>1,002,225,922</b>

Allocation of Depreciaion :		Amount in TK.
Charged to Production		39,544,072
Charged to Adminstration		399,435
<b>Total</b>		<b>39,943,507</b>

